# BEARFACTS 1995 – 2005 Portland-South Portland-Biddeford (MSA) [38860]

Portland-South Portland-Biddeford is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 511,613 ranked 96th in the nation.

### PER CAPITA PERSONAL INCOME

In 2005 Portland-South Portland-Biddeford had a per capita personal income (PCPI) of \$35,425. This PCPI ranked 69th in the United States and was 102 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.4 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Portland-South Portland-Biddeford was \$23,038 and ranked 92nd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Portland-South Portland-Biddeford had a total personal income (TPI) of \$18,123,946\*. This TPI ranked 86th in the United States. In 1995 the TPI of Portland-South Portland-Biddeford was \$10,540,471\* and ranked 86th in the United States. The 2005 TPI reflected an increase of 2.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.3 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Portland-South Portland-Biddeford. In 2005 net earnings accounted for 68.5 percent of TPI (compared with 66.4 in 1995); dividends, interest, and rent were 16.5 percent (compared with 19.7 in 1995); and personal current transfer receipts were 15.0 percent (compared with 13.9 in 1995). From 2004 to 2005 net earnings increased 2.5 percent; dividends, interest, and rent decreased 0.6 percent; and personal current transfer receipts increased 8.4 percent. From 1995 to 2005 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 6.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Portland-South Portland-Biddeford increased from \$13,402,993\* in 2004 to \$13,720,745\* in 2005, an increase of 2.4 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$7,944,849\* to the 2005 estimate was 5.6 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.